

Financial Aid Policy - 2018

Financial aid is distributed on an annual basis and needs to be requested every year.

Families requesting financial assistance are required to fill out the ISC online financial aid registration. Special consideration will be given to families that show acceptance to their school district's Free or Reduced lunch program. In addition, parents with children participating in the Premier or Select programs will be required to submit a copy of their tax Form 1040, 1040A or 1040EZ. All completed applications must be received by May 15th. All incomplete applications will be denied. All families receiving financial aid from ISC will be required to provide volunteer hours to the Club. Uniform kits and team fees are **not** included in any scholarship awards.

Premier/Select

Any player receiving Financial Aid greater than or equal to 50% of the registration fee will be required to remain with the Club for 2 years. If the player chooses to leave the Club at any time within those two years they will be required to reimburse the Club the full amount of any financial aid received. Players will not be released to another club until they have fulfilled their obligation to ISC.

Exceptions:

- Player is not chosen for a team at tryouts.
- Player has significant injury or illness and provides documentation from a physician that prohibits them from playing.

Selection Criteria

Below is the reward criteria when reviewing the financial status of a member:

- Families looking for aid with Rec fees to provide the letter for free or reduced lunch
 - Free lunch equates to 90% scholarship
 - Reduced lunch equates to 75% scholarship
- For those looking for financial aid for Select or Premier they must provide a recent 1040 tax return
 - ISC follows the ISD free or reduced lunch guidelines noted in the chart below to determine level of scholarship
 - Free lunch applies to K-3rd grade kids whose family income meets those in the chart and reduced lunch is for kids older than 3rd grade
 - The same income criteria is used for Rec kids if they do not have a free lunch letter (may not have requested one as they send their kids to school with lunch)



INCOME CHART

Effective from July 1, 2017 to June 30, 2018

Household Size	Annual	Monthly	2x Month	Bi-Weekly	Weekly
1	\$ 22,311	\$ 1,860	\$ 930	\$ 859	\$ 430
2	\$ 30,044	\$ 2,504	\$ 1,252	\$ 1,156	\$ 578
3	\$ 37,777	\$ 3,149	\$ 1,575	\$ 1,453	\$ 727
4	\$ 45,510	\$ 3,793	\$ 1,897	\$ 1,751	\$ 876
5	\$ 53,243	\$ 4,437	\$ 2,219	\$ 2,048	\$ 1,024
6	\$ 60,976	\$ 5,082	\$ 2,541	\$ 2,346	\$ 1,173
7	\$ 68,709	\$ 5,726	\$ 2,863	\$ 2,643	\$ 1,322
8	\$ 76,442	\$ 6,371	\$ 3,186	\$ 2,941	\$ 1,471
For each additional member add:	+\$ 7,733	+\$ 645	+\$ 323	+\$ 298	+\$ 149

HOUSEHOLD is defined as all persons, including parents, children, grandparents, and all people related or unrelated who live in your home and share living expenses. If applying for a household with a foster child, you may include the foster child in the total household size.

HOUSEHOLD INCOME is considered to be the income each household member received before taxes. This includes wages, social security, pension, unemployment, welfare, child support, alimony, and any other cash income. If including a foster child as part of the household, you must also include the foster child's personal income. Do not report foster payments as income.